

# RENEWABLE ENERGY TECHNOLOGIES – ROLE IN THE FUTURE

JOINT SEMINAR ON JUST TRANSITION BETWEEN POLAND AND NORWAY  
25 OCTOBER 2018, KRAKOW

*Steinar Bjørnbet, Statkraft*

# Europe's largest generator of renewable energy

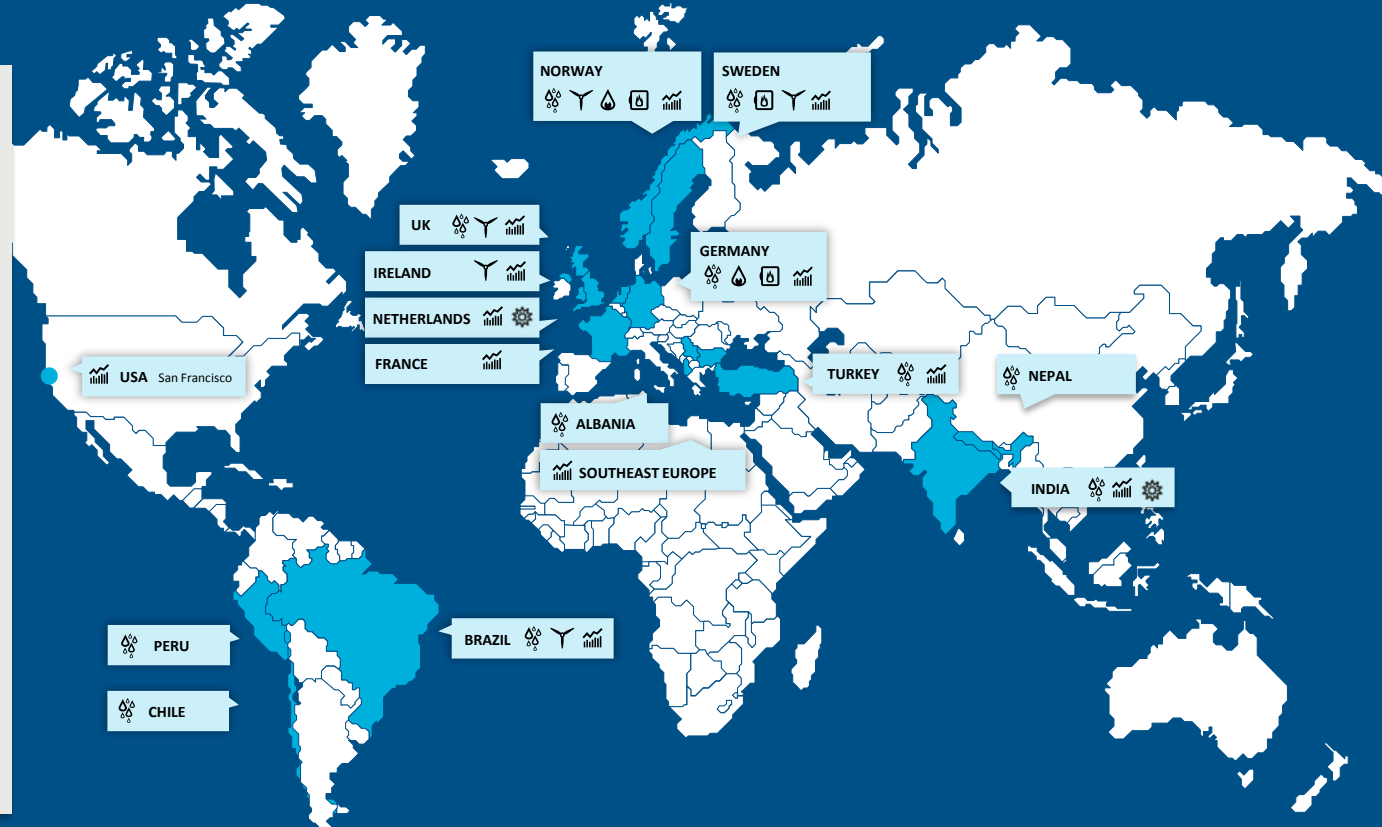
OWN CAPACITY  
19 100 MW

THIRD PARTY CAPACITY  
20 000 MW

GROSS REVENUES 2017  
NOK 69.0 bn

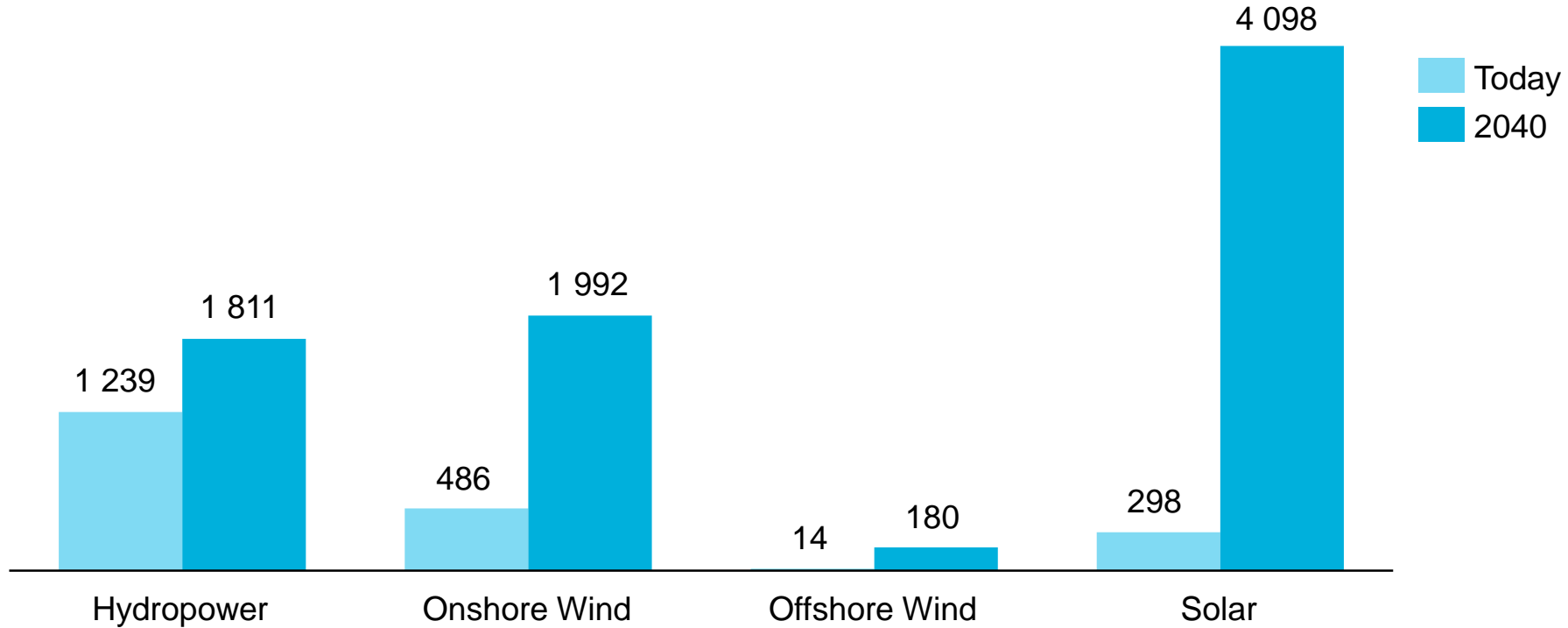
NET PROFIT 2017  
NOK 11.7 bn

EMPLOYEES  
3 500



# Continued strong growth in renewables

Global installed capacity (GW)





# Why renewables are the energy of the future



...it's **clean**



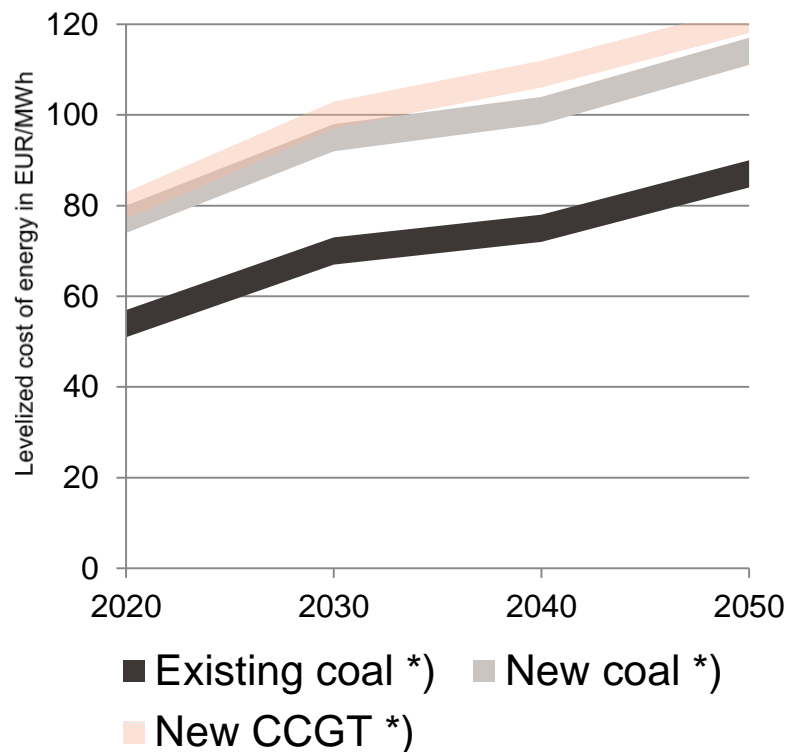
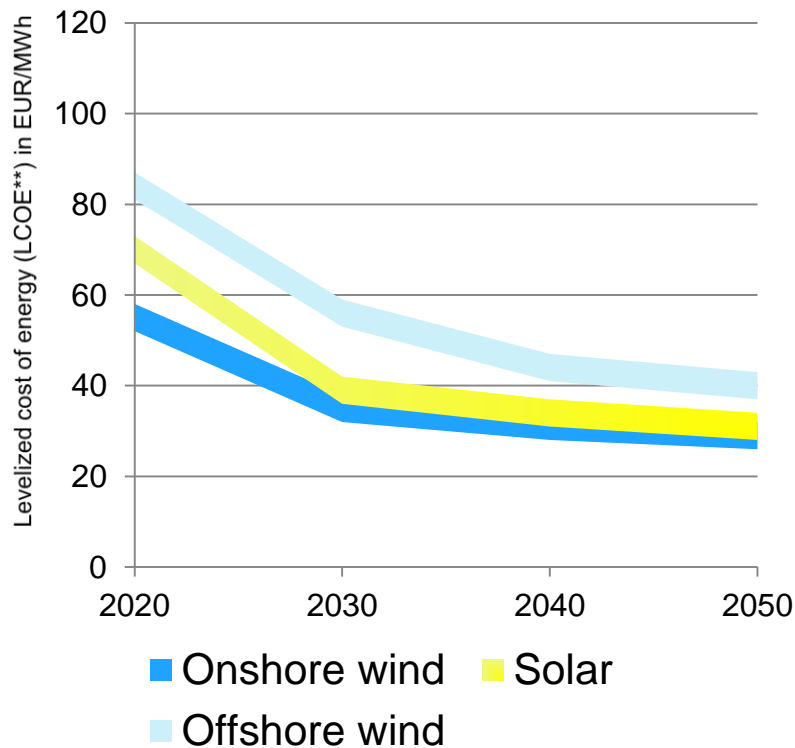
...uses **domestic fuel**



...generates **jobs**

# ...and it's cheap

## Solar and wind becomes the cheapest technologies in Poland



Source: Enervis Energy Advisors and Solivan Law Office - Polish Power Market Outlook 2018-2050

\*) Includes fuel and CO2 cost. Existing coal assumes no CAPEX

\*\*\*) LCOE includes all CAPEX and OPEX distributed on all MWh in project lifetime